

SouthernSkylands^{FUND}

**AGENDA
MARCH 12, 2024
9:30 AM**

**SOMERSET COUNTY
20 GROVE ST - 2ND FLOOR
ENGINEERING ROOM
SOMERVILLE, NJ 08876**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. Advertising the notice in the Courier News;**
 - II. Filing advance written notice of this meeting with the Commissioners of the Southern Skyland Regional Health Insurance Fund; and**
 - III. Posting notice on the Public Bulletin Board of the Office of the County Clerk**
-

**SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
AGENDA
OPEN PUBLIC MEETING:
March 12, 2024
9:30 AM**

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

ROLL CALL OF THE 2024 EXECUTIVE COMMITTEE

Colleen Mahr, Chair
Brian Auger, Secretary
Adam Beder, Commissioner
Dan Hayes, Commissioner
Anthony Ferrera, Commissioner

APPROVAL OF MINUTES – January 9, 2024 Open Public Meeting (*Appendix I*)

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGERS REPORT

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Marketing Report Page 13

TREASURER – (Yvonne Childress)

January, February and March 2024 Voucher List.....Page 14

Resolution 12-24: Bills List.....Page 26

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY – (Shain Schaffer)

PARTNERSHIP HEALTH CENTER – (Integrity Health)

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NETWORK & THIRD PARTY ADMINISTRATOR – (Aetna)

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PRESCRIPTION ADMINISTRATOR – (Express Scripts)

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OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

SCHEDULE NEXT MEETING –May 14, 2024

MEETING ADJOURNMENT

**SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
EXECUTIVE COMMITTEE MEETING
MARCH 12, 2024
9:30 AM**

FINANCIAL REPORTS - COMMISSION AND HEALTH INSURANCE FUND

1. **Skylands Fund Financial Fast Track** - as of December 31, 2023 (page 2)
2. **Ratios Report** - as of December 31, 2023 (page 3)
3. **Skylands Fund Financial Fast Track** - as of January 31, 2024 (page 6)
4. **Ratios Report** - as of January 31, 2024 (page 8)

MANVILLE BOROUGH

The Borough of Manville was approved at the last meeting but had to adjust its membership date to April 1, 2024. Implementation has begun and we anticipate Commissioner attendance at the next meeting.

2024 COMMITTEE APPOINTMENTS

We are still looking for Commissioners to be on our sub committees. Please reach out to Chair Mahr or Emily Koval.

Finance & Contracts Committee (allow 2-3 Commissioners)

Operations and Claims Committee (allow 2-3 Commissioners)

WELLNESS

As in previous years, the Aetna contract includes a \$50,000 wellness credit. Below is the allocation of this credit for each member.

The Fund will reimburse groups for all expenses and receive reimbursement from Aetna at the end of each year. Vouchers with approved wellness expenses can be submitted to HIFfinance@permainc.com by 12/31/2024.

Wellness	January Census		\$50,000
Hillsborough	138	\$	3,683.93
Peapack and Gladstone	26	\$	694.07
Raritan	134	\$	3,577.15
Somerset County	1,143	\$	30,512.55
Somerset County Libraries	118	\$	3,150.03
Somerset County Parks	163	\$	4,351.31
Somerset County Vocational	99	\$	2,642.82
Somerville	52	\$	1,388.15

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND

FINANCIAL FAST TRACK REPORT

		AS OF	December 31, 2023			
		THIS	YTD	PRIOR	FUND	
		MONTH	CHANGE	YEAR END	BALANCE	
1.	UNDERWRITING INCOME	3,761,320	43,020,351	219,232,282	262,252,633	
2.	CLAIM EXPENSES					
	Paid Claims	2,512,706	33,968,188	180,881,948	214,850,136	
	IBNR	152,810	1,341,124	1,762,266	3,103,390	
	Less Specific Excess	-	20,565	(3,859,666)	(3,839,101)	
	Less Aggregate Excess	-	-	-	-	
	TOTAL CLAIMS	2,665,516	35,329,877	178,784,548	214,114,425	
3.	EXPENSES					
	MA & HMO Premiums	196,201	1,791,986	6,326,099	8,118,085	
	Excess Premiums	10,966	1,554,520	10,579,920	12,134,440	
	Administrative	396,377	4,742,203	18,119,479	22,861,681	
	TOTAL EXPENSES	603,545	8,088,708	35,025,498	43,114,206	
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	492,260	(398,234)	5,422,236	5,024,002	
5.	INVESTMENT INCOME	21,283	172,767	185,696	358,463	
6.	DIVIDEND INCOME	0	0	0	0	
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	513,543	(225,468)	5,607,932	5,382,464	
8.	DIVIDEND	0	0	0	0	
9.	Transferred Surplus	0	0	0	0	
STATUTORY SURPLUS (7-8+9)		513,543	(225,468)	5,607,932	5,382,464	
SURPLUS (DEFICITS) BY FUND YEAR						
	Closed	Surplus	(484)	(257,569)	(136,719)	(394,288)
		Cash	(484)	(209,516)	(184,772)	(394,288)
	2022	Surplus	39,793	(754,878)	5,744,651	4,989,773
		Cash	39,793	644,469	4,277,530	4,921,999
	2023	Surplus	474,234	786,980		786,980
		Cash	3,207,925	2,770,761		2,770,761
TOTAL SURPLUS (DEFICITS)		513,543	(225,468)	5,607,932	5,382,464	
TOTAL CASH		3,247,234	3,205,714	4,092,758	7,298,472	
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS		484	169,261	150,611,665	150,780,926	
FUND YEAR 2022						
	Paid Claims	(22,174)	2,705,709	26,410,616	29,116,325	
	IBNR	0	(1,762,266)	1,762,266	-	
	Less Specific Excess	0	0	0	0	
	Less Aggregate Excess	0	0	0	0	
	TOTAL FY 2022 CLAIMS	(22,174)	943,443	28,172,882	29,116,325	
FUND YEAR 2023						
	Paid Claims	2,534,395	31,113,783		31,113,783	
	IBNR	152,810	3,103,390		3,103,390	
	Less Specific Excess	0	0		0	
	Less Aggregate Excess	0	0		0	
	TOTAL FY 2023 CLAIMS	2,687,205	34,217,173		34,217,173	
COMBINED TOTAL CLAIMS		2,665,516	35,329,877	178,784,548	214,114,425	

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND													
RATIOS													
INDICES	2022	FY2023											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Cash Position	4,092,758	\$ 3,753,729	\$ 3,734,665	\$ 4,432,291	\$ 6,768,495	\$ 4,034,964	\$ 4,432,142	\$ 4,154,617	\$ 4,701,892	\$ 4,678,743	\$ 5,334,011	\$ 4,051,238	\$ 7,298,472
IBNR	1,762,266	\$ 2,401,953	\$ 2,541,598	\$ 2,632,779	\$ 2,708,658	\$ 2,735,850	\$ 2,751,561	\$ 2,813,787	\$ 2,870,166	\$ 2,903,059	\$ 2,927,189	\$ 2,950,580	\$ 3,103,390
Assets	7,675,776	\$ 8,040,089	\$ 8,290,668	\$ 8,297,437	\$ 8,454,490	\$ 8,403,761	\$ 8,753,033	\$ 9,417,074	\$ 9,018,820	\$ 9,173,963	\$ 8,902,703	\$ 8,164,785	\$ 8,767,239
Liabilities	2,067,844	\$ 2,696,530	\$ 2,883,647	\$ 3,037,558	\$ 2,807,855	\$ 2,835,169	\$ 2,860,671	\$ 3,095,943	\$ 3,225,380	\$ 3,223,042	\$ 3,261,384	\$ 3,295,863	\$ 3,384,774
Surplus	5,607,932	\$ 5,343,559	\$ 5,407,021	\$ 5,259,878	\$ 5,646,635	\$ 5,568,592	\$ 5,892,362	\$ 6,321,130	\$ 5,793,439	\$ 5,950,920	\$ 5,641,319	\$ 4,868,922	\$ 5,382,465
Claims Paid -- Month	2,631,216	\$ 2,458,823	\$ 2,626,944	\$ 2,832,243	\$ 2,475,652	\$ 2,847,469	\$ 2,569,390	\$ 2,475,786	\$ 3,382,514	\$ 2,842,165	\$ 3,305,579	\$ 3,638,918	\$ 2,512,706
Claims Budget -- Month	2,867,273	\$ 2,813,257	\$ 2,815,460	\$ 2,816,463	\$ 2,827,630	\$ 2,853,983	\$ 2,863,137	\$ 2,894,836	\$ 2,968,517	\$ 2,959,617	\$ 2,940,155	\$ 2,944,208	\$ 2,957,373
Claims Paid -- YTD	29,478,453	\$ 2,458,823	\$ 5,085,767	\$ 7,918,010	\$ 10,393,662	\$ 13,241,131	\$ 15,810,520	\$ 18,286,307	\$ 21,668,821	\$ 24,510,986	\$ 27,816,565	\$ 31,455,483	\$ 33,968,188
Claims Budget -- YTD	34,445,079	\$ 2,813,257	\$ 5,628,717	\$ 8,445,180	\$ 11,272,810	\$ 14,126,794	\$ 16,989,931	\$ 19,884,767	\$ 22,853,284	\$ 25,812,901	\$ 28,753,056	\$ 31,697,264	\$ 34,654,637
RATIOS													
Cash Position to Claims Paid	1.56	1.53	1.42	1.56	2.73	1.42	1.72	1.68	1.39	1.65	1.61	1.11	2.90
Claims Paid to Claims Budget -- Month	0.92	0.87	0.93	1.01	0.88	1	0.9	0.86	1.14	0.96	1.12	1.24	0.85
Claims Paid to Claims Budget -- YTD	0.86	0.87	0.90	0.9	0.9	0.9	0.9	0.92	0.95	0.95	0.97	0.99	0.98
Cash Position to IBNR	2.32	1.56	1.47	1.68	2.5	1.47	1.61	1.48	1.64	1.61	1.82	1.37	2.35
Assets to Liabilities	3.71	2.98	2.88	2.73	3.01	2.96	3.06	3.04	2.80	2.85	2.73	2.48	2.59
Surplus as Months of Claims	1.96	1.90	1.92	1.87	2	1.95	2.06	2.18	1.95	2.01	1.92	1.65	1.82
IBNR to Claims Budget -- Month	0.61	0.85	0.90	0.93	0.96	0.96	0.96	0.97	0.97	0.98	1	1	1.05

SOUTHERN SKYLAND REGIONAL HIF
CONSOLIDATED BALANCE SHEET

AS OF DECEMBER 31, 2023

BY FUND YEAR

	SSRHIF 2023	SSRHIF 2022	SSRHIF Closed Year	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	2,770,761	4,921,999	(394,288)	7,298,472
Assesments Receivable (Prepaid)	112,692	-	-	112,692
Interest Receivable	-	-	-	-
Specific Excess Receivable	-	-	-	-
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	-	-	-	-
Other Assets	1,288,301	67,775	-	1,356,075
Total Assets	4,171,754	4,989,773	(394,288)	8,767,239
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	3,103,390	-	-	3,103,390
A4 Retiree Surcharge	20,003	-	-	20,003
Dividends Payable	-	-	-	-
Accrued/Other Liabilities	261,381	-	-	261,381
Total Liabilities	3,384,774	-	-	3,384,774
EQUITY				
Surplus / (Deficit)	786,980	4,989,773	(394,288)	5,382,465
Total Equity	786,980	4,989,773	(394,288)	5,382,465
Total Liabilities & Equity	4,171,754	4,989,773	(394,288)	8,767,239
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND

2023 Budget Status Report

as of December 31, 2023

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims (Aetna)	26,990,600	26,990,600	26,160,618	27,350,952	(360,352)	-1%
Prescription Claims (Express Scripts)	10,764,824	10,764,824	10,511,270			
Prescription Rebates (Express Scripts)	(3,100,787)	(3,100,787)	(3,100,787)			
Subtotal Prescription	7,664,037	7,664,037	7,410,483	6,866,221	797,816	10%
Subtotal Claims	34,654,637	34,654,637	33,571,101	34,217,173	437,464	1%
Medicare Advantage- AETNA-MA	26,715	26,715	0			
Medicare Advantage - UHC-MA	677,035	677,035	648,715			
Subtotal Insured Programs	703,749	703,749	648,715	702,695	1,055	0%
Horizon Dental	1,166,562	1,166,562	1,206,406	1,089,291	77,271	7%
Partnership Health Center - Integrity Management	622,480	622,480	607,740	558,573	63,907	10%
Partnership Health Center - Rent	196,000	196,000	196,000	219,896	(23,896)	-12%
Partnership Health Center - Facility Expenses	2,739,360	2,739,360	2,312,314	2,396,264	343,096	13%
Subtotal PHC	3,557,840	3,557,840	3,116,054	3,174,733	383,107	11%
Reinsurance						
Specific	1,444,120	1,444,120	1,518,982	1,444,120	-	0%
Total Loss Fund	41,526,908	41,526,908	40,061,258	40,628,012	898,896	2%
Expenses						
Legal	10,000	10,000	10,000	10,000	(0)	0%
Executive Director/Program Manager	444,092	444,092	428,743	540,844	-	0%
Enrollment Vendor	96,752	96,752	93,408	Included Above in Executive Director Fee		
TPA - Aetna	682,094	682,094	662,085	682,094	-	0%
Actuary	8,364	8,364	8,364	8,364	-	0%
Auditor	20,370	20,370	15,667	20,370	-	0%
Consulting	168,086	168,086	127,723	165,315	2,771	2%
Marketing	75,000	75,000	75,000	75,000	-	0%
Subtotal Expenses	1,504,758	1,504,758	1,420,990	1,501,986	2,771	0%
Miscellaneous and Contingency	10,407	10,407	10,407	37,891	(27,484)	-264%
Claims Auditor	40,000	40,000	40,000	40,000	(0)	0%
GASB 75 Reporting	3,000	3,000	3,000	3,000	-	0%
A4 Surcharge	32,464	32,464	31,634	32,464	0	0%
ACA Taxes	11,000	11,000	11,000	11,000	-	0%
Subtotal Miscellaneous Expenses	96,871	96,871	96,041	124,355	(27,484)	-28%
Total Expenses	1,601,629	1,601,629	1,517,031	1,626,341	(24,712)	-2%
Total Budget	43,128,537	43,128,537	41,578,289	42,254,353	874,184	2%

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND

FINANCIAL FAST TRACK REPORT

		AS OF	January 31, 2024			
		<i>THIS</i>	<i>YTD</i>	<i>PRIOR</i>	<i>FUND</i>	
		<i>MONTH</i>	<i>CHANGE</i>	<i>YEAR END</i>	<i>BALANCE</i>	
1.	UNDERWRITING INCOME	4,527,620	4,527,620	262,252,633	266,780,253	
2.	CLAIM EXPENSES					
	Paid Claims	2,871,259	2,871,259	214,850,136	217,721,396	
	IBNR	145,534	145,534	3,103,390	3,248,924	
	Less Specific Excess	-	-	(3,839,101)	(3,839,101)	
	Less Aggregate Excess	-	-	-	-	
	TOTAL CLAIMS	3,016,793	3,016,793	214,114,425	217,131,218	
3.	EXPENSES					
	MA & HMO Premiums	185,827	185,827	8,118,085	8,303,912	
	Excess Premiums	171,360	171,360	12,134,440	12,305,800	
	Administrative	448,721	448,721	22,861,681	23,310,402	
	TOTAL EXPENSES	805,908	805,908	43,114,206	43,920,114	
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	704,918	704,918	5,024,002	5,728,920	
5.	INVESTMENT INCOME	20,753	20,753	358,463	379,216	
6.	DIVIDEND INCOME	-	-	-	-	
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	725,671	725,671	5,382,464	6,108,136	
8.	DIVIDEND	-	-	-	-	
9.	Transferred Surplus	-	-	-	-	
STATUTORY SURPLUS (7-8+9)		725,671	725,671	5,382,464	6,108,136	
SURPLUS (DEFICITS) BY FUND YEAR						
	Closed	Surplus	(295)	(295)	(394,288)	(394,583)
		Cash	(295)	(295)	(394,288)	(394,583)
	2022	Surplus	13,356	13,356	4,989,773	5,003,129
		Cash	13,356	13,356	4,921,999	4,935,354
	2023	Surplus	(527,571)	(527,571)	786,980	259,409
		Cash	(2,098,268)	(2,098,268)	2,770,761	672,493
	2024	Surplus	1,240,181	1,240,181		1,240,181
		Cash	(446,111)	(446,111)		(446,111)
TOTAL SURPLUS (DEFICITS)			725,671	725,671	5,382,464	6,108,136
TOTAL CASH			(2,531,318)	(2,531,318)	7,298,472	4,767,153
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS			295	295	150,780,926	150,781,221
FUND YEAR 2022						
	Paid Claims	(253)	(253)	29,116,325	29,116,072	
	IBNR	-	-	-	-	
	Less Specific Excess	-	-	-	-	
	Less Aggregate Excess	-	-	-	-	
	TOTAL FY 2022 CLAIMS	(253)	(253)	29,116,325	29,116,072	
FUND YEAR 2023						
	Paid Claims	2,335,187	2,335,187	31,113,783	33,448,971	
	IBNR	(1,799,966)	(1,799,966)	3,103,390	1,303,424	
	Less Specific Excess	-	-	-	-	
	Less Aggregate Excess	-	-	-	-	
	TOTAL FY 2023 CLAIMS	535,221	535,221	34,217,173	34,752,395	
FUND YEAR 2024						
	Paid Claims	536,030	536,030		536,030	
	IBNR	1,945,500	1,945,500		1,945,500	
	Less Specific Excess	-	-		-	
	Less Aggregate Excess	-	-		-	
	TOTAL FY 2024 CLAIMS	2,481,530	2,481,530		2,481,530	
COMBINED TOTAL CLAIMS		3,016,793	3,016,793	214,114,425	217,131,218	

SOUTHERN SKYLAND REGIONAL HIF
CONSOLIDATED BALANCE SHEET
AS OF JANUARY 31, 2024

BY FUND YEAR

	SSRHIF 2024	SSRHIF 2023	SSRHIF 2022	SSRHIF Closed Year	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	(446,111)	672,493	4,935,354	(394,583)	4,767,153
Assesments Receivable (Prepaid)	3,721,440	112,692	-	-	3,834,132
Interest Receivable	-	-	-	-	-
Specific Excess Receivable	-	-	-	-	-
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	7,185	-	-	-	7,185
Other Assets	467,090	876,989	67,775	-	1,411,853
Total Assets	3,749,603	1,662,174	5,003,129	(394,583)	10,020,323
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	1,945,500	1,303,424	-	-	3,248,924
A4 Retiree Surcharge	2,646	20,003	-	-	22,649
Dividends Payable	-	-	-	-	-
Accrued/Other Liabilities	561,276	79,338	-	-	640,614
Total Liabilities	2,509,422	1,402,765	-	-	3,912,187
EQUITY					
Surplus / (Deficit)	1,240,181	259,409	5,003,129	(394,583)	6,108,136
Total Equity	1,240,181	259,409	5,003,129	(394,583)	6,108,136
Total Liabilities & Equity	3,749,603	1,662,174	5,003,129	(394,583)	10,020,323
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND			
RATIOS			
INDICES	2023	JAN	FEB
Cash Position	7,298,472	\$ 4,767,153	
IBNR	3,103,390	\$ 3,248,924	
Assets	8,767,239	\$ 10,020,323	
Liabilities	3,384,774	\$ 3,912,187	
Surplus	5,382,465	\$ 6,108,136	
Claims Paid -- Month	2,512,706	\$ 2,871,259	
Claims Budget -- Month	2,957,373	\$ 3,772,822	
Claims Paid -- YTD	33,945,211	\$ 2,871,259	
Claims Budget -- YTD	34,654,637	\$ 3,772,822	
RATIOS			
Cash Position to Claims Paid	2.90	1.66	
Claims Paid to Claims Budget -- Month	0.85	0.76	
Claims Paid to Claims Budget -- YTD	0.98	0.76	
Cash Position to IBNR	2.35	1.47	
Assets to Liabilities	2.59	2.56	
Surplus as Months of Claims	1.82	1.62	
IBNR to Claims Budget -- Month	1.05	0.86	

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND

2024 Budget Status Report

as of January 31, 2024

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims (Aetna)	2,954,464	35,333,063	26,160,618	1,789,639	1,164,825	39%
Prescription Claims (Express Scripts)	1,076,757	12,897,670	10,511,270			
Prescription Rebates (Express Scripts)	(258,399)	(3,100,787)	(3,100,787)			
Subtotal Prescription	818,358	9,796,883	7,410,483	691,891	126,467	15%
Subtotal Claims	3,772,822	45,129,946	33,571,101	2,481,530	1,291,292	34%
Medicare Advantage- AETNA-MA	11,452	141,773	0			
Medicare Advantage - UHC-MA	61,242	738,187	648,715			
Subtotal Insured Programs	72,694	879,960	648,715	67,560	5,134	7%
Horizon Dental	101,577	1,219,628	1,206,406	118,267	(16,690)	-16%
Partnership Health Center - Integrity Management	61,343	734,955	607,740	50,070	11,273	18%
Partnership Health Center - Rent	16,333	196,000	196,000	19,747	(3,414)	-21%
Partnership Health Center - Facility Expenses	239,694	2,876,328	2,312,314	209,343	30,351	13%
Subtotal PHC	317,370	3,807,283	3,116,054	279,160	38,210	12%
Reinsurance						
Specific	170,971	2,047,515	1,518,982	171,360	(390)	0%
Total Loss Fund	4,435,433	53,084,331	40,061,258	3,117,878	1,317,556	30%
Contingency	10,144	121,724	444,012	-	10,144	100%
Expenses						
Legal	833	10,000	10,000	833	0	0%
Executive Director/Program Manager	44,915	538,974	428,743	54,325	182	0%
Enrollment Vendor	9,592	115,104	93,408	Included Above in Executive Director Fee		
TPA - Aetna	69,695	834,773	662,085	73,376	(3,681)	-5%
Actuary	711	8,531	8,364	1,209	(498)	-70%
Auditor	1,731	20,777	15,667	1,731	0	0%
Consulting	21,623	258,963	127,723	21,184	439	2%
Marketing	6,250	75,000	75,000	6,250	-	0%
Subtotal Expenses	155,351	1,862,123	1,420,990	158,908	(3,557)	-2%
Miscellaneous and Contingency	867	10,407	10,407	3,507	(2,640)	-304%
Claims Auditor	3,333	40,000	40,000	3,333	(0)	0%
GASB 75 Reporting	250	3,000	3,000	250	-	0%
A4 Surcharge	2,646	30,786	31,634	2,646	0	0%
ACA Taxes	917	11,000	11,000	917	(0)	0%
Subtotal Miscellaneous Expenses	8,014	95,193	96,041	10,653	(2,640)	-33%
Total Expenses	163,364	1,957,316	1,517,031	169,561	(6,197)	-4%
Total Budget	4,608,941	55,163,371	42,022,301	3,287,439	1,321,503	29%

**Southern Skyland Regional HIF
Program Manager**

March 2024

Program Manager: PERMA Risk Management Services LLC

Online Enrollment Training: kkidd@permainc.com

Enrollments: somersetcountyinscom@permainc.com

Fax: 856-266-9469

ELIGIBILITY/ENROLLMENT

Please direct any eligibility, enrollment, or system related questions to our dedicated Southern Skyland Regional HIF team. To contact the team, email somersetcountyinscom@permainc.com or fax to 856-266-9469

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM (except June's training will be held Tuesday June 18th)**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: *Training - Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES: None

EXPRESS SCRIPTS UPDATE:

4Q2023 SaveOn Savings - In 2023, the Southern Skylands Regional Health Insurance Fund has saved \$375,191 for members enrolled in SaveOn, an additional \$50,584 in savings from 3Q2023. There are currently 64 participants in the program since January 2023, adding an additional 4 participants in 4Q2023. In 2023, Southern Skylands members who used SaveOn saved a total of \$24,053 in copays. The average savings per prescription to date is \$740. Drugs for the treatment of inflammatory conditions remain the top drugs used by Southern Skylands members in 2023 with 30 participants, an increase of 2 participants and \$25,680 in savings from 3Q2023. Please reference the 4Q2023 SaveOn report in the appendix of the agenda for additional information relating to the specific drugs being used and the associated savings for each drug in the SaveOn program.

Also included in the appendix is the 2024 SaveOn Drug listing. Please note the following effective 1/1/24:

- Drugs highlighted in green were added to the drug list, total of 28 new drugs
- Drugs highlighted in red were removed from the drug list, total of 7 drugs
 - Southern Skylands had 2 members impacted by the drugs Gilenya and Aubagio being removed. Both drugs are used to treat Multiple Sclerosis. Impacted members received notification via U.S. mail as well as an outreach from SaveOn

OPERATIONAL UPDATES:

WEX Training Update

With the growth of the HIFs, we are currently reviewing our internal processes and how to make them the most efficient for our mutual clients. We have reviewed our current training workflow process and have made some minor adjustments to our WEX training sign up process, effective immediately.

1. We now have a new training mailbox, HIFtraining@permainc.com. All groups who need assistance with training should send the request to the HIF Training mailbox, **regardless of the HIF**. They should no longer send request for training to their assigned HIF mailbox
2. We will be using a SurveyMonkey link for users to sign up located in the directions (link and QR code) of the attached training schedule. While we understand there maybe exceptions, please encourage new HR admins/groups to use the Survey Monkey. (link: <https://www.surveymonkey.com/r/WEXtrainingHIF>)
3. The training schedule will continue to be the 3rd Wednesday of every month at 10AM, with the exception of the June 2024 training, will be held on **Tuesday June 18th at 10AM**

PLEASE NOTE: Any issues relating to logging into WEX or specific questions relating to the group should be sent to the Southern Skylands enrollment team mailbox. Only training requests should be sent to the HIF Training mailbox.

WEX training updates were sent to all brokers on February 20th to share with their groups.

2024 LEGISLATIVE REVIEW:

FREE COVID-19 At-HomeTest - Effective November 20, 2023, free COVID-19 at home test kits are available for reorder from the government. Every U.S. household is eligible to order 4 free COVID-19 at home tests. <https://www.covid.gov/tests>

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act- Continued Delays

The Health Insurance Funds, including Southern Skyland Regional HIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the Southern Skyland Regional HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern Skyland Regional HIF. AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals:

Submission Date	Appeal Type/Carrier	Appeal Number	Reason	Determination	Determination Date
02/16/2024	Aetna/Medical	SSRHIF 2024-02-01	Reimbursement on surgical services	Under Review	N/A
02/23/2024	Aetna/Medical	SSRHIF 2024-02-02	Reimbursement on surgical services	Under Review	N/A

IRO Submissions: None



TO: Executive Committee –Southern Skyland Regional Health Insurance Fund

DATE: March 7, 2024

Re: SSRHIF 2024 Prospect Report

New Members:

- **Manville-** Passed resolution to join April 1, 2024; had a Broker change which pushed effective date from 2/1 to 4/1.

Potential Opportunities:

- **Hackettstown** – Broker working with Town to request claims from the State.
- **Hunterdon County** – Considering looking for 1/1.
- **Bridgewater Twp** – Considering looking for 1/1.

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND SUPPLEMENTAL BILLS LIST

JANUARY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Skyland Regional Health Insurance Fund hereby authorizes the Fund Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001529			
001529	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/23	76.56
			76.56
001530			
001530	SCHOLL & WHITTLESEY, LLC	LEGAL FEES 11/23	345.00
			345.00
001531			
001531	SOMERSET COUNTY VOCATIONAL & TECHNICAL SCHOOLS	WELLNESS- 11/26/23 12/1/23	2,074.04
			2,074.04
001532			
001532	FINAL TOUCH PLANTSCAPING LLC	WINTER WELLNESS DAY 2023	500.00
			500.00
001533			
001533	HEALTH FAIRS DIRECT OF NJ	MASSAGE/WII FIT/PARAFIN 12/1/23	3,950.00
001533	HEALTH FAIRS DIRECT OF NJ	WELLNESS- MASSAGE THERAPY 12/14/23	1,040.00
			4,990.00
		TOTAL CHECKS-2023	7,985.60
W01241			
W01241	INTEGRITY HEALTH, LLC	BEBETTER W/O COACH. INV 0977643-IN 11/23	850.00
			850.00
W01242			
W01242	INTEGRITY HEALTH, LLC	BEBETTER W/O COACH. INV 0980939-IN 12/23	850.00
			850.00
		TOTAL ACH-2023	1,700.00
		Total Payments FY 2023	9,685.60

FUND YEAR 2024

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001534	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 01/24	6,318.56
			6,318.56
001535	HORIZON BLUE CROSS BLUE SHIELD OF NJ	COUNTY-ACCT 731345395 01/01/24	94,922.36
001535	HORIZON BLUE CROSS BLUE SHIELD OF NJ	LIBRARY- ACCT # 488920617 STMT 1/1/24	546.08
001535	HORIZON BLUE CROSS BLUE SHIELD OF NJ	271255463-BOSS- INV 303521911 1/15/24	27,052.61
001535	HORIZON BLUE CROSS BLUE SHIELD OF NJ	LIBRARY ACCT# 273954962 STMT 1/1/24	9,200.20
			131,721.25
001536	PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 01/24	17,399.20
001536	PERMA RISK MANAGEMENT SERVICES	ENROLLMENT FEE 01/24	9,560.00
001536	PERMA RISK MANAGEMENT SERVICES	PROGRAM MANAGER 01/24	27,365.50
			54,324.70
001537	ASSUREDPARTNERS CAPITAL, INC	CONSULTANT FEES 01/24	3,630.90
			3,630.90
001538	RISK STRATEGIES COMPANY	CONSULTANT FEES 01/24	2,329.32
			2,329.32
001539	EBIX INC	CALENDAR FOR 2024- CUST 74566	3,507.00
			3,507.00
001540	CAPITAL BENEFITS LLC	CONSULTANT FEES 01/24	4,329.57
			4,329.57
001541	SOMERVILLE URBAN RENEWAL LLC	MONTHLY RENT 01/24	19,747.00
			19,747.00
		TOTAL CHECKS-2024	225,908.30
W01243	UNITED (MEDICARE ADVANTAGE)	MEDICARE ADVANTAGE 01/24	61,241.89
			61,241.89
W01244	ACTUARIAL SOLUTIONS, LLC	ACTUARY FEES Q1 2024	3,625.00
			3,625.00
W01245	AETNA	TPA FEES 01/24	73,375.84
			73,375.84
W01246	CONNER STRONG & BUCKELEW	CSB CONSULTING FEES 01/24	15,663.18
			15,663.18
W01247	CONNER STRONG & BUCKELEW	CSB MARKETNG FEE 01/24	6,250.00
			6,250.00
W01248	HCC LIFE INSURANCE COMPANY	SPECIFIC REINSURANCE 01/24	171,360.35
			171,360.35
		TOTAL ACH-2024	331,516.26
		Total Payments FY 2024	557,424.56
		TOTAL PAYMENTS ALL FUND YEARS	567,110.16

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
BILLS LIST**

JANUARY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Skyland Regional Health Insurance Fund hereby authorizes the Fund Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
W01240			
W01240	INTEGRITY HEALTH, LLC	HEALTH CENTER EXPENSES FOR 12/23	158,902.87
			158,902.87
		Total Payments FY 2023	158,902.87
		TOTAL PAYMENTS ALL FUND YEARS	158,902.87

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
BILLS LIST**

FEBRUARY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Skyland Regional Health Insurance Fund hereby authorizes the Fund Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2024

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
W02240			
W02240	INTEGRITY HEALTH, LLC	HEALTHCARE EXPENSE 01/24	209,342.91
			209,342.91
		Total Payments FY 2024	209,342.91
		TOTAL PAYMENTS ALL FUND YEARS	209,342.91

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND SUPPLEMENTAL BILLS LIST

FEBRUARY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Skyland Regional Health Insurance Fund hereby authorizes the Fund Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001542			
001542	PERMA RISK MANAGEMENT SERVICES	2023 AATRIX 1099 FILING	29.90
			29.90
001543			
001543	DONNA M UMGELTER	REIMB FOR WELLNESS FAIR PRIZES 12/23	423.11
			423.11
001544			
001544	HEALTH FAIRS DIRECT OF NJ	WELL. FAIR SERVICES 12/6/23 3282-SCPC	4,730.00
			4,730.00
001545			
001545	ACCESS	INV 10628537 DEPT 002 11/30/23 FOR DEC	6.85
			6.85
		Total Payments FY 2023	5,189.86

FUND YEAR 2024

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001546			
001546	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 02/24	17,376.04
			17,376.04
001547			
001547	HORIZON BLUE CROSS BLUE SHIELD OF NJ	COUNTY-A# 731345395 -303632739 2/1/24	95,698.38
001547	HORIZON BLUE CROSS BLUE SHIELD OF NJ	LIBRARY-488920617 -303832580 2/1/24	546.08
001547	HORIZON BLUE CROSS BLUE SHIELD OF NJ	271255463-BOSS- INV 303800756 2/14/24	13,149.14
001547	HORIZON BLUE CROSS BLUE SHIELD OF NJ	LIBRARY ACCT# 273954962 STMT 2/2/24	8,955.89
			118,349.49
001548			
001548	PERMA RISK MANAGEMENT SERVICES	ENROLLMENT FEE 02/24	9,664.00
001548	PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 02/24	17,588.48
001548	PERMA RISK MANAGEMENT SERVICES	POSTAGE 01/24	117.77
001548	PERMA RISK MANAGEMENT SERVICES	PROGRAM MANAGER FEE 02/24	27,663.20
			55,033.45
001549			
001549	ASSUREDPARTNERS CAPITAL, INC	CONSULTANT FEES 02/24	3,854.34
			3,854.34
001550			
001550	RISK STRATEGIES COMPANY	CONSULTANT FEES 02/24	2,329.32
			2,329.32

001551				
001551	ACCESS	inv 10647875 DEPT 002 12/31/23 FOR JAN	6.85	
			6.85	
001552				
001552	SOMERVILLE URBAN RENEWAL LLC	MONTHLY RENT 02/24	19,747.00	
			19,747.00	
		TOTAL CHECKS		221,886.35
W02241				
W02241	UNITED (MEDICARE ADVANTAGE)	MEDICARE ADVANTAGE 02/24	61,453.77	
			61,453.77	
W02242				
W02242	CAPITAL BENEFITS LLC	CONSULTANT FEES 02/24	4,247.88	
			4,247.88	
W02243				
W02243	AETNA	TPA FEES 02/24	73,219.06	
			73,219.06	
W02244				
W02244	CONNER STRONG & BUCKELEW	CONSULTING FEES 2/24 LESS JANUARY CREDIT	1,347.18	
			1,347.18	
W02245				
W02245	CONNER STRONG & BUCKELEW	MARKETING MGR FEE 02/24	6,250.00	
			6,250.00	
W02246				
W02246	INTEGRITY HEALTH, LLC	BEBETTER W/O COACH. INV 0985214-IN 01/24	850.00	
			850.00	
W02247				
W02247	HCC LIFE INSURANCE COMPANY	SPECIFIC REINSURANCE 02/24	171,048.53	
			171,048.53	
W02248				
W02248	INTEGRITY HEALTH, LLC	HEALTH MGMT 01/24	50,070.00	
			50,070.00	
		TOTAL ACH		368,486.42
		Total Payments FY 2024		585,182.91
		TOTAL PAYMENTS ALL FUND YEARS		590,372.77

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
SUPPLEMENTAL BILLS LIST**

FEBRUARY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Skyland Regional Health Insurance Fund hereby authorizes the Fund Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2024

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
W02249			
W02249	INTEGRITY HEALTH, LLC	HEALTH CARE EXPENSE 02/24	269,755.26
			269,755.26
		Total Payments FY 2024	269,755.26
		TOTAL PAYMENTS ALL FUND YEARS	269,755.26

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND BILLS LIST

MARCH 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Skyland Regional Health Insurance Fund hereby authorizes the Fund Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
W0324A			
W0324A	UNITED (MEDICARE ADVANTAGE)	MEDICARE ADV. 2023 DISCREPANCIES	490.41
			490.41
		Total Payments FY 2023	490.41

FUND YEAR 2024

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001553			
001553	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 03/24	11,452.39
			11,452.39
001554			
001554	HORIZON BLUE CROSS BLUE SHIELD OF NJ	LIBRARY-488920617-303841838 3/1/24	604.36
001554	HORIZON BLUE CROSS BLUE SHIELD OF NJ	COUNTY-A# 731345395-303841990 3/1/24	96,025.95
001554	HORIZON BLUE CROSS BLUE SHIELD OF NJ	LIBRARY# 273954962-303841668 3/1/24	8,955.89
			105,586.20
001555			
001555	PERMA RISK MANAGEMENT SERVICES	ADDL POSTAGE 01/24	8.32
001555	PERMA RISK MANAGEMENT SERVICES	ENROLLMENT FEE 03/24	9,552.00
001555	PERMA RISK MANAGEMENT SERVICES	POSTAGE 02/24	65.22
001555	PERMA RISK MANAGEMENT SERVICES	PROGRAM MANAGER FEE 03/24	27,342.60
001555	PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 03/24	17,384.64
			54,352.78
001556			
001556	ASSUREDPARTNERS CAPITAL, INC	CONSULTANT FEES 03/24	3,882.27
			3,882.27
001557			
001557	RISK STRATEGIES COMPANY	CONSULTANT FEES 03/24	2,329.32
			2,329.32
001558			
001558	PREPAID-USA	PREPAID VISA CARDS-INV 7617436 02/24	6,140.01
			6,140.01
001559			
001559	ACCESS	inv 10700980 DEPT 002 1/31/24 FOR FEB	6.75
			6.75
001560			
001560	SOMERVILLE URBAN RENEWAL LLC	MONTHLY RENT 03/24	19,747.00
			19,747.00
		TOTAL CHECKS	203,496.72

W03240			
W03240	UNITED (MEDICARE ADVANTAGE)	MEDICARE ADVANTAGE 03/24	61,453.77
			61,453.77
W03241			
W03241	AETNA	TPA FEES 03/24	62,266.45
			62,266.45
W03242			
W03242	CONNER STRONG & BUCKELEW	CSB CONSULTING FEES 03/24	8,494.05
			8,494.05
W03243			
W03243	CONNER STRONG & BUCKELEW	MARKETING MGR FEE 03/24	6,250.00
			6,250.00
W03244			
W03244	INTEGRITY HEALTH, LLC	HEALTH MGMT 02/24 WITH 01/24 ADJ.	50,618.00
			50,618.00
W03245			
W03245	HCC LIFE INSURANCE COMPANY	SPECIFIC REINSURANCE 03/24	169,879.09
			169,879.09
W03246			
W03246	CAPITAL BENEFITS LLC	CONSULTANT FEES 03/24	4,166.19
			4,166.19
		TOTAL ACH/WIRES	363,617.96
		Total Payments FY 2024	566,624.27
		TOTAL PAYMENTS ALL FUND YEARS	567,114.68

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2023								
Month Ending: December								
	Medical	PHC	Rx	Reinsurance	Dental	Cont.	Admin	TOTAL
OPEN BALANCE	2,910,892.07	(195,577.80)	178,209.14	(326,288.32)	(112,347.56)	10,228.66	1,586,121.55	4,051,237.74
RECEIPTS								
Assessments	4,060,035.44	518,586.26	1,104,490.22	203,590.10	0.00	1,780.68	409,515.85	6,297,998.55
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	12,561.51	857.84	2,047.83	0.00	644.43	33.14	5,138.34	21,283.09
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	12,561.51	857.84	2,047.83	0.00	644.43	33.14	5,138.34	21,283.09
Other *	62,088.93	0.00	393,025.00	0.00	39,688.89	0.00	0.00	494,802.82
TOTAL	4,134,685.88	519,444.10	1,499,563.05	203,590.10	40,333.32	1,813.82	414,654.19	6,814,084.46
EXPENSES								
Claims Transfers	1,958,977.67	0.00	941,126.22	0.00	0.00	0.00	0.00	2,900,103.89
Expenses	63,434.61	342,667.25	0.00	10,966.39	119,311.59	0.00	130,366.97	666,746.81
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2,022,412.28	342,667.25	941,126.22	10,966.39	119,311.59	0.00	130,366.97	3,566,850.70
END BALANCE	5,023,165.67	(18,800.95)	736,645.97	(133,664.61)	(191,325.83)	12,042.48	1,870,408.77	7,298,471.50

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND**

Month		December							
Current Fund Year		2023							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid December	Monthly Recoveries December	Calc. Net Paid Thru December	TPA Net Paid Thru December	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2023	Medical	12,166,227.88	1,964,831.15	0.00	14,131,059.03	0.00	14,131,059.03	12,166,227.88	1,964,831.15
	Dental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rx	5,072,679.88	956,961.96	0.00	6,029,641.84	0.00	6,029,641.84	5,072,679.88	956,961.96
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	17,238,907.76	2,921,793.11	0.00	20,160,700.87	0.00	20,160,700.87	17,238,907.76	2,921,793.11

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS		
SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND		
ALL FUND YEARS COMBINED		
CURRENT MONTH	December	
CURRENT FUND YEAR	2023	
	Description:	Investors Bank
	ID Number:	
	Maturity (Yrs)	
	Purchase Yield:	
	TOTAL for All	
	Accts & instruments	
Opening Cash & Investment Balance	\$4,051,237.74	4051237.74
Opening Interest Accrual Balance	\$0.00	0
1	Interest Accrued and/or Interest Cost	\$0.00 \$0.00
2	Interest Accrued - discounted Instr.s	\$0.00 \$0.00
3	(Amortization and/or Interest Cost)	\$0.00 \$0.00
4	Accretion	\$0.00 \$0.00
5	Interest Paid - Cash Instr.s	\$21,283.08 \$21,283.08
6	Interest Paid - Term Instr.s	\$0.00 \$0.00
7	Realized Gain (Loss)	\$0.00 \$0.00
8	Net Investment Income	\$21,283.08 \$21,283.08
9	Deposits - Purchases	\$6,792,801.37 \$6,792,801.37
10	(Withdrawals - Sales)	-\$3,566,850.70 -\$3,566,850.70
	Ending Cash & Investment Balance	\$7,298,471.49 \$7,298,471.49
	Ending Interest Accrual Balance	\$0.00 \$0.00
	Plus Outstanding Checks	\$3,640.00 \$3,640.00
	(Less Deposits in Transit)	\$0.00 \$0.00
	Balance per Bank	\$7,302,111.49 \$7,302,111.49
		\$0.00

RESOLUTION NO. 12-24

**SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
APPROVAL OF THE JANUARY, FEBRUARY AND MARCH 2024 BILLS LIST**

WHEREAS, the **Southern Skyland Regional Health Insurance Fund** held a Public Meeting on **March 12, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the month of January, February and March 2024 for consideration and approval of the Executive Committee and

WHEREAS, a quorum of the Commissioners was present thereby conforming with the Policies and Procedures of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the of the Southern Skyland Regional Health Insurance Fund hereby approve the Bills List for January, February and March 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Insurance Funds.

ADOPTED: March 12, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

Southern Skylands Regional Partnership Health Centers Utilization Report

Date

PHC Services						
Category	01_Subscriber		02_Dependent		Total	
	M	YTD	M	YTD	M	YTD
Borough of Peapack and Gladstone	1	1	3	3	4	4
Borough of Somerville	10	10	1	1	11	11
County of Somerset	957	957	376	376	1,333	1,333
Somerset County Library	70	70	37	37	107	107
Somerset County Park Commission	125	125	27	27	152	152
Somerset County Vocational & Technical School	57	57	25	25	82	82
Total	1,220	1,220	469	469	1,689	1,689

PHC Patients						
Category	01_Subscriber		02_Dependent		Total	
	M	YTD	M	YTD	M	YTD
Borough of Peapack and Gladstone	1	1	1	1	2	2
Borough of Somerville	1	1	1	1	2	2
County of Somerset	335	335	146	146	481	481
Somerset County Library	30	30	14	14	44	44
Somerset County Park Commission	47	47	12	12	59	59
Somerset County Vocational & Technical School	16	16	11	11	27	27
Total	430	430	185	185	615	615

Rx Drugs Dispensed						
Category	01_Subscriber		02_Dependent		Total	
	M	YTD	M	YTD	M	YTD
Borough of Peapack and Gladstone			4	4	4	4
Borough of Somerville	4	4			4	4
County of Somerset	690	690	284	284	974	974
Somerset County Library	44	44	28	28	72	72
Somerset County Park Commission	101	101	28	28	129	129
Somerset County Vocational & Technical School	30	30	11	11	41	41
Total	869	869	355	355	1,224	1,224

Specialized Service						
Service	01_Subscriber		02_Dependent		Total	
	M	YTD	M	YTD	M	YTD
Behavioral Health	19	19	10	10	29	29
Care Coordination	128	128	40	40	168	168
Chiropractic	29	29	3	3	32	32
COVID19 Test	38	38	16	16	54	54
COVID19 Vaccine	6	6	1	1	7	7
Flu Shot	4	4	5	5	9	9
Lab	83	83	29	29	112	112
Member Services	48	48	21	21	69	69
Pharmacy	554	554	228	228	782	782
Physical Therapy	39	39	11	11	50	50
Physician or Nurse	248	248	94	94	342	342
Telemedicine	4	4	1	1	5	5
Telemedicine BH	2	2			2	2
Telephone	13	13	6	6	19	19
Xray	5	5	4	4	9	9
Total	1,220	1,220	469	469	1,689	1,689



**SOUTHERN SKYLANDS
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

March 12, 2024



Southern Skyland Regional Health Insurance Fund

	MEDICAL CLAIMS PAID 2022	# OF EES	PER EE	MEDICAL CLAIMS PAID 2023	# OF EES	PER EE
JANUARY	\$2,173,282	1,532	\$ 1,419	\$2,157,934	1,483	\$ 1,455
FEBRUARY	\$1,741,256	1,521	\$ 1,145	\$2,068,209	1,490	\$ 1,388
MARCH	\$2,371,067	1,496	\$ 1,585	\$2,019,589	1,488	\$ 1,357
APRIL	\$1,719,709	1,482	\$ 1,160	\$2,088,755	1,494	\$ 1,398
MAY	\$2,182,352	1,480	\$ 1,475	\$2,621,911	1,498	\$ 1,750
JUNE	\$1,685,575	1,476	\$ 1,142	\$2,201,035	1,499	\$ 1,468
JULY	\$1,748,691	1,469	\$ 1,190	\$1,978,342	1,534	\$ 1,290
AUGUST	\$2,320,216	1,465	\$ 1,584	\$2,896,771	1,566	\$ 1,850
SEPTEMBER	\$1,558,216	1,453	\$ 1,072	\$2,150,117	1,562	\$ 1,377
OCTOBER	\$1,962,921	1,453	\$ 1,351	\$3,009,861	1,556	\$ 1,934
NOVEMBER	\$2,473,041	1,464	\$ 1,689	\$2,582,222	1,563	\$ 1,652
DECEMBER	\$1,761,513	1,461	\$ 1,206	\$1,947,928	1,574	\$ 1,238
TOTALS	\$23,697,839			\$27,722,673		
				2023 Average	1,526	\$1,513
				2022 Average	1,479	\$1,335



Southern Skyland Regional Health Insurance Fund

	<u>MEDICAL CLAIMS PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>	<u>MEDICAL CLAIMS PAID 2024</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$2,157,934	1,483	\$ 1,455	\$2,556,321	1,875	\$ 1,363
FEBRUARY	\$2,068,209	1,490	\$ 1,388			
MARCH	\$2,019,589	1,488	\$ 1,357			
APRIL	\$2,088,755	1,494	\$ 1,398			
MAY	\$2,621,911	1,498	\$ 1,750			
JUNE	\$2,201,035	1,499	\$ 1,468			
JULY	\$1,978,342	1,534	\$ 1,290			
AUGUST	\$2,896,771	1,566	\$ 1,850			
SEPTEMBER	\$2,150,117	1,562	\$ 1,377			
OCTOBER	\$3,009,861	1,556	\$ 1,934			
NOVEMBER	\$2,582,222	1,563	\$ 1,652			
DECEMBER	\$1,947,928	1,574	\$ 1,238			
TOTALS	\$27,722,673			\$2,556,321		
				2024 Average	1,875	\$1,363
				2023 Average	1,526	\$1,513

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: All
Group / Control: 00115332 - SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE

Paid Dates: 01/01/2024 - 01/31/2024
Service Dates: 01/01/2011 - 01/31/2024
Line of Business: All

	Paid Amt
	\$301,298.21
	\$114,115.56
Total:	\$415,413.77



Medical Claims Paid Per Member:
January 2024 – January 2024
 Total Medical Paid per EE: \$1,363

Network Discounts

Inpatient:	63.8%
Ambulatory:	65.5%
Physician/Other:	65.7%
TOTAL:	65.3%

Provider Network

% Admissions In-Network:	94.8%
% Physician Office:	95.1%

Aetna Book of Business:
 Admissions 97.4%; Physician 91.6%

Top Facilities Utilized
 (by total Medical Spend)

- RWJUH Somerset
- Hunterdon Medical Center
- Morristown Medical
- RWJUH New Brunswick
- St. Peters University Hospital

Catastrophic Claim Impact
 (Jan 2024 thru January 2024)

Number of Claims Over \$50,000: 3
 Claimants per 1000 members: 0.7
 Avg. Paid per Claimant: \$158,177
 Percent of Total Paid: 18.6%

- Aetna BOB- HCC account for an average of 44.8% of total Medical Cost

Aetna One Choice Member Outreach:
 Thru January 2024

Total Members Identified: 893
 Members Targeted for 1:1 Nurse Support : 263
 Members Targeted for Digital Activity: 472
 Members Targeted for Group Coaching: 158
 Member 1:1 outreach completed: 252
 Member 1:1 Outreach in Progress: 11

Allentown Service Center
Performance Goal Metrics YTD 2024

Customer Service Performance

1 st Call Resolution:	93.9%
Abandonment Rate:	0.57%
Avg. Speed of Answer:	17.1 sec

Claims Performance

Financial Accuracy:	98.25%
90% processed w/in:	7.9 days
95% processed w/in:	14.0 days

Claims Performance (Monthly)
 (February 2024)

90% processed w/in:	7.9 days
95% processed w/in:	12.3 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days



EXPRESS SCRIPTS®

Southern Skylands Regional Health Insurance Fund

Total Component/ Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	3,752	3,732	3,744	3,743	3,761	3,782	3,793	3,779	3,855	3,968	3,947	3,923	3,922	3,923	3,928	3,924	3,842
Total Days	209,145	187,059	222,952	619,156	197,620	212,028	217,802	627,450	201,983	221,486	207,096	630,565	222,482	209,476	213,462	645,420	2,522,591
Total Patients	1,718	1,650	1,786	2,523	1,673	1,718	1,695	2,472	1,701	1,767	1,743	2,584	1,821	1,788	1,832	2,660	3,430
Total Plan Cost	\$750,784	\$740,468	\$935,196	\$2,426,448	\$759,726	\$874,280	\$938,186	\$2,572,193	\$883,039	\$967,155	\$1,035,410	\$2,885,603	\$910,804	\$956,827	\$1,045,357	\$2,912,989	\$10,797,233
Generic Fill Rate (GFR) - Total	80.7%	81.5%	81.9%	81.4%	82.8%	82.9%	82.8%	82.8%	82.6%	83.1%	79.1%	81.6%	78.5%	80.7%	81.5%	80.2%	81.5%
Plan Cost PMPM	\$200.10	\$198.41	\$249.79	\$216.11	\$202.00	\$231.17	\$247.35	\$226.90	\$229.06	\$243.74	\$262.33	\$245.17	\$232.23	\$243.90	\$266.13	\$247.43	\$234.18
Total Specialty Plan Cost	\$259,959	\$244,917	\$334,103	\$838,978	\$268,950	\$307,689	\$307,741	\$884,380	\$333,419	\$357,771	\$400,490	\$1,091,679	\$296,377	\$347,845	\$402,106	\$1,046,328	\$3,861,366
Specialty % of Total Specialty Plan Cost	34.6%	33.1%	35.7%	34.6%	35.4%	35.2%	32.8%	34.4%	37.8%	37.0%	38.7%	37.8%	32.5%	36.4%	38.5%	35.9%	35.8%

Total Component/ Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	4,628																
Total Days	263,695																
Total Patients	2,093																
Total Plan Cost	\$1,050,870																
Generic Fill Rate (GFR) - Total	83.9%																
Plan Cost PMPM	\$227.07																
%Change Plan Cost PMPM	13.5%																
Total Specialty Plan Cost	\$337,232																
Specialty % of Total Specialty Plan Cost	32.1%																

2023 Plan Performance

SouthernSkylands^{FUND}

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Express Scripts
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Top Line Performance Metrics

Southern Skylands							
Description	2023	2022	Change	Peer 1		Peer 2	
				2023	Change	2023	Change
Avg Subscribers per Month	1,817	1,748	3.9%				
Avg Members per Month	3,842	3,725	3.1%				
Number of Unique Patients	3,430	3,269	4.9%				
Pct Members Utilizing Benefit	89.3%	87.8%	1.5				
Total Plan Cost Net	\$6,424,266	\$5,695,962	12.8%				
Total Days	2,522,616	2,412,532	4.6%				
Total Adjusted Rxs	93,900	90,022	4.3%				
Average Member Age	42.8	42.6	0.4%	37.5		37.1	
Plan Cost Net PMPM	\$139.34	\$127.43	9.4%	\$115.03	11.0%	\$132.31	7.7%
Plan Cost Net/Day	\$2.55	\$2.36	7.9%	\$2.74	7.7%	\$3.12	6.8%
Plan Cost Net per Adjusted Rx	\$68.42	\$63.27	8.1%	\$72.74	7.7%	\$82.37	7.5%
Nbr Adjusted Rxs PMPM	2.04	2.01	1.1%	1.58	3.1%	1.61	0.2%
Generic Fill Rate	83.5%	83.3%	0.1	86.1%	0.3	86.9%	0.4
90 Day Utilization	72.8%	72.5%	0.4	67.3%	-0.5	63.8%	0.3
Retail - Maintenance 90 Utilization	48.9%	47.8%	1.1	30.3%	1.3	45.6%	0.5
Home Delivery Utilization	23.9%	24.7%	-0.8	37.0%	-1.8	18.3%	-0.2
Member Cost Net %	17.4%	17.6%	-0.2	17.1%	-1.1	12.8%	-0.1
Specialty Percent of Plan Cost Net	25.7%	28.4%	-2.7	42.3%	-0.9	58.1%	2.3
Specialty Plan Cost Net PMPM	\$35.87	\$36.23	-1.0%	\$48.70	8.7%	\$76.92	12.2%
Formulary Compliance Rate	95.7%	95.2%	0.4	97.8%	0.5	99.0%	0.2

Peer 1 = 'Coalition - Level Care LLC' market segment
Peer 2 = 'Government - NFF Formulary' market segment

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Key Statistics: Specialty Detailed

Description	Southern Skylands					
	Non-Specialty			Specialty		
	2023	2022	Change	2023	2022	Change
Avg Subscribers per Month	1,817	1,748	3.9%	1,817	1,748	3.9%
Avg Members per Month	3,842	3,725	3.1%	3,842	3,725	3.1%
Number of Unique Patients	3,425	3,268	4.8%	138	130	6.2%
Pct Members Utilizing Benefit	89.1%	87.7%	1.4	3.6%	3.5%	0.1
Total Plan Cost Net	\$4,770,295	\$4,076,313	17.0%	\$1,653,971	\$1,619,649	2.1%
Percent of Total Plan Cost Net	74.3%	71.6%	2.7	25.7%	28.4%	-2.7
Total Days	2,490,662	2,384,598	4.4%	31,954	27,934	14.4%
Total Adjusted Rxs	92,666	88,981	4.1%	1,234	1,041	18.5%
Percent of Total Adjusted Rxs	98.69%	98.84%	-0.2	1.31%	1.16%	0.2
Plan Cost Net PMPM	\$103.47	\$91.19	13.5%	\$35.87	\$36.23	-1.0%
Plan Cost Net/Day	\$1.92	\$1.71	12.0%	\$51.76	\$57.98	-10.7%
Plan Cost Net per Adjusted Rx	\$51.48	\$45.81	12.4%	\$1,340.33	\$1,555.86	-13.9%
Nbr Adjusted Rxs PMPM	2.01	1.99	1.0%	0.03	0.02	14.9%
Generic Fill Rate	84.3%	84.0%	0.3	21.2%	21.7%	-0.5
Member Cost Net %	10.3%	11.5%	-1.2	32.8%	29.6%	3.1

Specialty Peer 1 = 'Coalition - Level Care LLC' market segment

Specialty Peer 2 = 'Government - NPF Formulary' market segment

Specialty Peer 1		Specialty Peer 2	
2023	Change	2023	Change
\$48.70	8.7%	\$76.92	12.2%
\$87.16	-2.9%	\$135.87	4.4%
\$2,380.79	-3.8%	\$3,842.56	4.1%
0.02	12.9%	0.02	7.7%
23.6%	2.3	21.5%	-0.3
24.3%	-1.1	6.9%	-0.4

Top 10 Indications

Top Indications by Plan Cost Net															
2023										2022					%
Rank	Peer Rank	Indication	Adjusted Rxs	Patients	Plan Cost Net	Generic Fill Rate	Peer Generic Fill Rate	Plan Cost Net PMPM	Rank	Adjusted Rxs	Patients	Plan Cost Net	Generic Fill Rate	Plan Cost Net PMPM	Plan Cost Net PMPM
1	2	DIABETES	8,360	396	\$1,045,772	36.0%	36.3%	\$22.68	1	7,941	360	\$744,408	39.7%	\$18.85	36.2%
2	1	INFLAMMATORY CONDITIONS	717	79	\$1,031,819	56.2%	51.1%	\$22.38	2	678	74	\$694,156	65.2%	\$15.53	44.1%
3	4	WEIGHT LOSS	858	135	\$676,866	3.8%	6.0%	\$14.68	6	368	60	\$273,627	8.7%	\$6.12	139.8%
4	3	CANCER	349	41	\$563,947	88.3%	80.7%	\$12.23	3	326	40	\$511,916	88.0%	\$11.45	6.8%
5	7	ASTHMA	3,226	589	\$347,081	67.8%	76.1%	\$7.53	4	3,207	572	\$330,730	63.7%	\$7.40	1.7%
6	5	MULTIPLE SCLEROSIS	79	8	\$343,263	49.4%	60.1%	\$7.45	5	65	6	\$306,006	35.4%	\$6.85	8.8%
7	8	ANTICOAGULANT	1,228	134	\$318,776	23.0%	21.2%	\$6.91	8	1,031	114	\$247,614	22.7%	\$5.54	24.8%
8	6	SKIN CONDITIONS	930	475	\$317,329	80.4%	85.5%	\$6.88	7	869	441	\$250,133	83.0%	\$5.60	23.0%
9	17	DEPRESSION	6,374	635	\$222,239	95.7%	97.8%	\$4.82	12	6,211	622	\$153,998	96.2%	\$3.45	39.9%
10	11	MENTAL DISEASES	697	90	\$221,189	72.3%	83.0%	\$4.80	11	482	71	\$163,716	69.5%	\$3.66	31.0%
Total Top 10:			22,818		\$5,088,082	59.7%		\$110.36		21,178		\$3,676,305	62.6%	\$82.24	34.2%
Differences Between Periods:			1,640		\$1,411,777	-2.9%		\$28.12							

The largest financially impactful change was in Weight Loss, driving \$0.4M in increased net cost

Weight Loss trend increased 139.8%, contributing an additional \$8.56 to Net PMPM

Represents 65.7% of your total Plan Cost Net

Peer - 'Coalition - Level Care LLC' market segment

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Express Scripts
By EVERNORTH

Top 25 Drugs

Top Drugs by Plan Cost Net															
2023															
2022															
% Change															
Rank	Peer Rank	Brand Name	Indication	Adj. Rxs	Pts.	Plan Cost Net	Plan Cost Net PMPM	Peer Plan Cost Net PMPM	Rank	Adj. Rxs	Pts.	Plan Cost Net	Plan Cost Net PMPM	Plan Cost Net PMPM	Peer Plan Cost Net PMPM
1	1	WEGOVY	WEIGHT LOSS	676	106	\$587,939	\$12.75	\$5.75	2	197	26	\$167,377	\$3.74	240.6%	339.4%
2	2	OZEMPIC	DIABETES	529	67	\$248,848	\$5.40	\$4.04	8	298	39	\$114,694	\$2.57	110.4%	88.6%
3	5	ELIQUIS	ANTICOAGULANT	662	80	\$210,961	\$4.58	\$2.09	3	510	60	\$147,625	\$3.30	38.6%	19.7%
4	3	HUMIRA(OFF) PEN*	INFLAMMATORY CONDITIONS	30	3	\$149,886	\$3.25	\$3.29	22	18	3	\$59,625	\$1.33	143.7%	1.7%
5	25	XOLAIR*	ASTHMA	103	6	\$142,094	\$3.09	\$1.00	5	105	7	\$126,166	\$2.82	9.2%	-19.0%
6	41	VERZENIO*	CANCER	14	1	\$135,775	\$2.94	\$0.77	26	7	1	\$57,017	\$1.28	130.9%	27.0%
7	40	ABIRATERONE ACETATE*	CANCER	16	2	\$125,670	\$2.73	\$0.79	13	11	1	\$86,373	\$1.93	41.1%	-22.1%
8	49	SPRAVATO*	DEPRESSION	110	2	\$124,914	\$2.71	\$0.69	72	22	1	\$22,792	\$0.51	431.4%	283.3%
9	18	LEVALDOMIDE*	CANCER	8	1	\$119,127	\$2.59	\$1.17	102	1	1	\$14,891	\$0.33	575.6%	1845.5%
10	4	STELARA*	INFLAMMATORY CONDITIONS	28	3	\$117,643	\$2.55	\$2.95	36	17	2	\$44,963	\$1.01	153.7%	-16.5%
11	6	MOUNJARO	DIABETES	198	29	\$111,930	\$2.43	\$2.05	196	11	4	\$5,806	\$0.13	1789.1%	1373.6%
12	22	REXULTI	MENTAL DISEASES	99	13	\$111,368	\$2.42	\$1.08	14	71	8	\$82,124	\$1.84	31.5%	17.1%
13	11	DUPDENT SYRINGE*	SKIN CONDITIONS	58	5	\$110,894	\$2.41	\$1.61	11	43	6	\$92,326	\$2.07	16.5%	-8.8%
14	57	SIMPONI*	INFLAMMATORY CONDITIONS	19	2	\$109,372	\$2.37	\$0.56	6	23	2	\$125,392	\$2.81	-15.4%	9.7%
15	12	DUPDENT PEN*	SKIN CONDITIONS	47	7	\$105,319	\$2.28	\$1.49	15	38	4	\$81,394	\$1.82	25.5%	23.6%
16	16	COPAXONE*	MULTIPLE SCLEROSIS	22	2	\$100,561	\$2.18	\$1.31	7	23	2	\$117,898	\$2.64	-17.3%	-10.5%
17	34	RINVOQ*	INFLAMMATORY CONDITIONS	25	2	\$93,825	\$2.04	\$0.82	75	4	2	\$21,982	\$0.49	313.8%	369.8%
18	21	XARELTO	ANTICOAGULANT	270	31	\$86,550	\$1.88	\$1.12	20	241	26	\$71,201	\$1.59	17.9%	14.9%
19	33	ENBREL SURECLICK*	INFLAMMATORY CONDITIONS	29	4	\$81,568	\$1.77	\$0.83	16	32	4	\$78,783	\$1.76	0.4%	-1.3%
20	9	TRILICITY	DIABETES	182	18	\$79,050	\$1.71	\$1.76	17	188	21	\$77,453	\$1.73	-1.0%	0.4%
21	38	ENTRESTO	HEART DISEASE	149	15	\$78,072	\$1.69	\$0.81	25	122	14	\$57,996	\$1.30	30.5%	27.7%
22	50	MESALAMINE	INFLAMMATORY CONDITIONS	133	14	\$73,270	\$1.59	\$0.68	9	137	20	\$98,871	\$2.21	-28.2%	-32.8%
23	31	FARMIGA	DIABETES	433	46	\$71,826	\$1.56	\$0.90	40	249	29	\$39,211	\$0.88	77.6%	32.9%
24	32	SAVENDA	WEIGHT LOSS	93	31	\$68,033	\$1.48	\$0.89	10	103	32	\$96,283	\$2.15	-31.5%	-41.2%
25	27	JARDANCE	DIABETES	322	37	\$67,851	\$1.47	\$0.94	27	299	31	\$96,388	\$1.26	16.7%	0.1%
Total Top 25:				4,255		\$3,312,345	\$71.85	\$39.36		2,770		\$1,944,631	\$43.50	65.1%	33.2%
Differences Between Periods:				1,485		\$1,367,714	\$28.34	\$9.81							

*Specialty Drugs

Represents 51.6% of your total Plan Cost Net and comprises 11 indications

13 of your top 25 are specialty drugs, making up 45.8% of your Top 25 spend

Peer = 'Coalition - Level Care LLC' market segment

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Express Scripts
By EVERNORTH

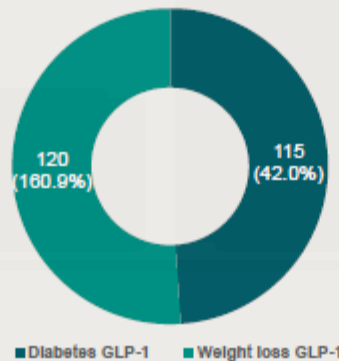
GLP-1s

The FDA has approved the use of GLP-1s for weight loss among individuals who have a BMI of at least 30, or BMI of 27 with one other risk factor. This is approximately half of the adult population in the U.S., and very likely half of your patient population. For those on GLP-1s for weight loss, the likelihood of staying on the drug long-term varies.

Plan Cost Net Comparison



Patient Impact



Brand Name	Overall Rank	Peer Rank	Plan Cost Net	Plan Cost Net PMPM	Plan Cost Net PMPM % Change
WEGOVY	1	4	\$587,939	\$12.75	240.6%
OZEMPIC	2	2	\$248,848	\$5.40	110.4%
MOUNJARO	11	6	\$111,930	\$2.43	1769.1%
TRULICITY	20	8	\$79,050	\$1.71	-1.0%
SAXENDA	24	47	\$68,033	\$1.48	-31.5%
VICTOZA 3-PAK	38	203	\$50,047	\$1.09	-17.7%
RYBELSUS	65	32	\$28,930	\$0.63	23.8%
ZEPBOUND	105	243	\$15,559	\$0.34	
BYDUREON BCISE	298	302	\$3,136	\$0.07	
BYETTA	312	838	\$2,855	\$0.06	-44.7%

\$ GLP-1 drugs were responsible for \$1.2M, which is 15.4% of your overall cost

! Double digit trend growth is expected the next few years as more GLP-1 drugs come to market.

GLP-1 = Glucagon-like Peptide-1 Receptor Agonist
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APPENDIX I

**SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND
OPEN PUBLIC MEETING
JANUARY 9, 2024
9:30 AM
SOMERSET COUNTY**

Meeting called to order by Fund Chair. The Open Public Meeting Notice was read into record.

ROLL CALL OF 2023 EXECUTIVE COMMITTEE:

Colleen Mahr, Chair	Present
Brian Auger, Secretary	Present
Geoffrey Soriano, Commissioner	Absent
Adam Beder, Commissioner	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Emily Koval Jordyn DeLorenzo
Program Manager	Conner Strong & Buckelew Crystal Bailey
Fund Attorney	Shain Schaffer Joel Schaffer
Fund Treasurer	Yvonne Childress
Aetna	Jason Silverstein
Express Scripts	Charles Yuk
Fund Actuary	John Vataha - Absent
Integrity Health	Lily Lazroe
Fund Auditor	Mercadien, P.C. - Jack Hammell - Absent

ALSO PRESENT:

Joe Graham
Arge Mardakis
John Lajewski
Diane Peterson
Janine Erickson
Bonnie Lacamera
Frank Covelli

MOTION TO APPROVE THE OPEN MINUTES OF DECEMBER 5, 2023:

MOTION:	Commissioner Auger
SECOND:	Commissioner Mahr
VOTE:	All in Favor

CORRESPONDENCE: None.

SINE DIE

ROLL CALL OF COMMISSIONERS OF SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND

MEMBER	COMMISSIONER	PRESENT/ABSENT
Somerset County	Colleen Mahr, Chair	Present
Somerset County Library	Brian Auger, Secretary	Present
Somerset County Parks Commission	Dan Hayes	Present
Somerset County VoTech	Adam Beder	Present
Somerville Borough	Kevin Sluka	Absent
Borough of Peapack and Gladstone	Nancy Bretzger	Absent
Hillsborough Township	Anthony Ferrera	Present
Raritan Township	Karen Gilbert	Absent

ELECTION OF OFFICERS

Colleen Mahr, Chair
Brian Auger, Secretary
Dan Hayes, Executive Committee Member
Adam Beder, Executive Committee Member
Anthony Ferrera, Executive Committee Member

MOTION TO APPROVE THE ELECTION OF THE CHAIR AND SECRETARY:

MOTION: Commissioner Beder
SECOND: Commissioner Auger
VOTE: 5 Ayes, 0 Nays

MOTION TO APPROVE THE SLATE AS PRESENTED:

MOTION: Commissioner Mahr
SECOND: Commissioner Auger
VOTE: 5 Ayes, 0 Nays

OATH - ATTORNEY SWEARS IN EXECUTIVE COMMITTEE

ROLL CALL OF THE 2024 EXECUTIVE COMMITTEE

Colleen Mahr, Chair
Brian Auger, Secretary
Dan Hayes, Executive Committee Member
Adam Beder, Executive Committee Member
Anthony Ferrera, Executive Committee Member

EXECUTIVE DIRECTOR'S REPORT

FINANCIAL REPORTS - COMMISSION AND HEALTH INSURANCE FUND - Mrs. Koval reviewed the financial fast track for October. She stated that there was a reduction in surplus but still are at 2 months' worth of claims in retention of surplus. This could lead to a future dividend discussion. She stated that November and December's financials are looking good and will report on that at the next meeting.

2024 ORGANIZATION RESOLUTIONS - Mrs. Koval reviewed the below resolutions as follows:

Resolution 1-24 awards the professional contracts and compensation, as per the approved budget and RFQ responses. This resolution will be advertised as per the public contracts law.

MOTION TO APPROVE:

MOTION: Commissioner Ferrera
SECOND: Commissioner Auger
VOTE: 5 Ayes, 0 Nays

Resolution 2-24 sets meeting dates and times which will be posted on each entity's public bulletin board.

MOTION TO APPROVE:

MOTION: Commissioner Beder
SECOND: Commissioner Auger
VOTE: All in Favor

Resolution 3-24 sets for the Cash Management Plan and bank depositories for 2024. The Cash Management Plan is a standard banking and investment policy and procedure that is used in other Joint Insurance Funds administered by PERMA. This plan has been reviewed by the Treasurer. There is an additional Resolution this year to allow the banking manager to invest some available Fund money in a sweep account to earn interest.

MOTION TO APPROVE:

MOTION: Commissioner Beder
SECOND: Commissioner Auger
VOTE: All in Favor

Resolution 4-24 is the 2024 Risk Management Plan which outlines the Fund's stop loss limits, underwriting procedures, claim appeal processes, etc. There are no changes from 2023.

MOTION TO APPROVE:

MOTION: Commissioner Ferrera
SECOND: Commissioner Auger
VOTE: All in Favor

Resolution 5-24 adopts the broker fees for each entity. Broker commissions will be paid directly to the firm through the Commission. Each entity's rates reflect its arrangement only.

MOTION TO APPROVE:

MOTION: Commissioner Mahr
SECOND: Commissioner Beder
VOTE: 5 Ayes, 0 Nays

Resolution 6-24 authorizes the Treasurer to pay contract fees and expenses during the months that the Fund does not meet, contingent upon ratification at the next meeting.

MOTION TO APPROVE:

MOTION: Commissioner Mahr
SECOND: Commissioner Auger
VOTE: 5 Ayes, 0 Nays

Resolution 7-24 designates the elected Secretary as the Custodian of Fund Records. All records are retained at the Administrator's office and handle all OPRA request on behalf of the Secretary.

MOTION TO APPROVE:

MOTION: Commissioner Mahr
SECOND: Commissioner Ferrera
VOTE: All in Favor

Resolution 8-24 Designates the Courier News as the Official Fund Newspaper.

MOTION TO APPROVE:

MOTION: Commissioner Auger
SECOND: Commissioner Beder
VOTE: All in Favor

Resolution 9-24 changes can be made in light of the election.

MOTION TO APPROVE:

MOTION: Commissioner Auger
SECOND: Commissioner Ferrera
VOTE: 5 Ayes, 0 Nays

2024 COMMITTEE APPOINTMENTS - If a commissioner is interested in joining a committee, please reach out to Emily Koval or Chair Mahr. Chair Mahr will sit ex officio to all subcommittees.
Finance & Contracts Committee (allow 2-3 Commissioners)
Operations and Claims Committee (allow 2-3 Commissioners)

WELLNESS - Mrs. Koval stated that in previous years, the Aetna contract includes a \$50,000 wellness credit. We will have an accurate allocation of this credit when the member census is received for January. The Fund will reimburse groups for all expenses and receive reimbursement from Aetna at the end of each year. Vouchers with approved wellness expenses can be submitted to Jordyn DeLorenzo by 12/31/2024.

PROGRAM MANAGERS REPORT:

Mrs. Bailey reviewed the informational report in the agenda.

ELIGIBILITY/ENROLLMENT

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

COVERAGE UPDATES:

COVERAGE UPDATES: None

EXPRESS SCRIPTS UPDATE: None

OPERATIONAL UPDATES:

End of Year/Wellness Incentive Program Reporting

End of Year Reporting was sent to all Skylands' group billing contacts on December 18th.

In addition to the End of Year report, a Wellness Incentive Program report has been provided reflecting employees who received a gym reimbursement in 2023, as this is taxable income. Wellness incentives provided directly to members that do not go towards their health insurance premiums are considered taxable income regardless of the amount. It is the employer's responsibility to report any wellness incentive as income on the employee's W-2 and withhold all appropriate income tax.

Please note the following:

- The report includes the participant's full name and total amount received in 2023
 - Aetna - up to \$240 per eligible participant
- Initial report will be for reimbursements issued for the time period of **January 1, 2023 through November 30, 2023**
 - Reports were sent to group billing contacts the week of January 1st
- An additional report will be provided in late January 2024 for reimbursements issued for submissions in **December 2023**.
 - Employers are responsible for updating an employee's W-2 withholdings once received
- All eligible employees, spouses and dependents (those over age 18) who received a reimbursement will be included in the report separately
 - We recommend groups confirm with their tax advisor if reimbursements for spouses and dependents should be included in the employee's reporting

Please note there is not an option to receive the latter report sooner than late January as the data is not available.

2024 LEGISLATIVE REVIEW:

FREE COVID-19 At-Home Test – Effective November 20, 2023, free COVID-19 at home test kits are available for reorder from the government. Every U.S. household is eligible to order 4 free COVID-19 at home tests. <https://www.covid.gov/tests>

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act- Continued Delays

2023 Specialized Audits – No updates

Carrier Appeals:

Submission Date	Appeal Type/Carrier	Appeal Number	Reason	Determination	Determination Date
08/07/2023	Aetna/Medical	SSRHIF 2023-12-01	Radiology Services	Upheld	08/16/2023
12/15/2023	Aetna/Medical	SSRHIF 2023-12-02	Lab Testing	Upheld	12/15/2023

IRO Submissions:

Submission Date	Appeal Type/Carrier	Appeal Number	Reason	Determination	Determination Date
12/11/2023	Aetna/Medical	SSRHIF 2023-12-01	Radiology Services	Overtaken	12/19/2023

TREASURER – Fund Treasurer reviewed the Bills Lists and Treasurer’s report through December 2023 is included in the Agenda.

MOTION TO APPROVE RESOLUTION 10-24 APPROVING THE TREASURERS REPORT AND BILLS LISTS FOR DECEMBER 2023:

MOTION: Commissioner Auger
SECOND: Commissioner Beder
VOTE: 5 Ayes, 0 Nays

MOTION TO APPROVE RESOLUTION 11-24 AMENDING BANK EARNINGS RATE THROUGH CITIZENS BANK:

MOTION: Commissioner Ferrera
SECOND: Commissioner Hays
VOTE: 5 Ayes, 0 Nays

ATTORNEY – Fund Attorney stated no report.

INTEGRITY HEALTH – Lily Lazaro reviewed the utilization report through November 2023.

AETNA: Jason Silverstein was absent. Mrs. Koval stated that if there are any questions on the report in the agenda she will pass it along.

EXPRESS SCRIPTS: Mr. Yuk reviewed the report included in the agenda through November 2023. He stated that the total plan costs per member per month is \$235.61 showing an increase in trend. The generic fill rate total is 81.%. Mr. Yuk reviewed the Top indications and Top drug report included in the agenda.

Commissioner Beder expressed his concerns with the weight loss drug usage if the pill form of this becomes popular and available to all. Mr. Yuk stated that there are still ways to contain the usage including the patient being monitored and having strict prequalification’s. Mr. Beder stated that the usage and cost will become overwhelming before the fund or anyone sees a health cost savings. Mr.

Yuk stated that with more competitors coming to the market, it will drive the cost of the medications down. Ms. Lazaro stated that weight loss treatments are paired with lifestyle changes as well. That is the goal of the Health center is to help these individuals build healthy habits along with the medications. It is a requirement. If they are taking the weight loss drugs they are held accountable to attend meetings and get regular monitoring. Chair Mahr stated that this could be something that Care coordination can focus on.

OLD BUSINESS - None.

NEW BUSINESS - None

MOTION TO OPEN PUBLIC COMMENT:

MOVED: Commissioner Auger
SECOND: Commissioner Ferrera
VOTE: Unanimous

PUBLIC COMMENT - None

MOTION TO CLOSE PUBLIC COMMENT:

MOVED: Commissioner Auger
SECOND: Commissioner Ferrera
VOTE: Unanimous

MOTION TO ADJOURN:

MOVED: Commissioner Auger
SECOND: Commissioner Ferrera
VOTE: Unanimous

MEETING ADJOURNED: 11:30am

NEXT MEETING: March 12, 2024 at 9:30am

Minutes prepared by:

Jordyn DeLorenzo, Assistant Account Manager

APPENDIX II

Southern Skylands Regional Fund 2023 Specialized Audits

Mental Health Parity Act

The Paul Wellstone and Pete Domenici Mental Health Parity and Addiction Equity Act of 2008 (MHPAEA) is a federal law that generally prohibits group health plans and health insurance issuers that provide mental health or substance use disorder (MH/SUD) benefits from imposing less-favorable benefit limitations on those benefits than on medical/surgical benefits. Benefit treatment limitations include quantitative treatment limits (QTLs), which are expressed numerically (such as a certain number of outpatient visit limits), and non-quantitative treatment limits (NQTLs), which otherwise limit the scope or duration of benefits for treatment under a plan or coverage.

Group health plans are required to perform and document comparative analyses of the design and application of NQTLs on MH/SUD benefits in order to demonstrate compliance with the MHPAEA. Under the Consolidated Appropriations Act (CAA), plans are required to have an NQTL comparative analyses and supporting information demonstrating such compliance with MHPAEA and its requirements.

AIM will review the plan language and Aetna's NQTL analysis performed for the HIF to determine compliance with the MHPAEA. AIM will assess the HIF benefit plan designs for QTL compliance and determine if the plan design contains any red flags (e.g., PCP vs Specialist; nutritional counseling; autism limits) and provide recommendations for remediation.

No Surprises Act

The No Surprises Act (NSA) protects people covered under group health plans from receiving surprise medical bills when they receive most emergency services, non-emergency services from out-of-network providers at in-network facilities, and services from out-of-network air ambulance service providers. It also establishes an independent dispute resolution process for payment disputes between plans and providers and provides new dispute resolution opportunities for uninsured and self-pay individuals when they receive a medical bill that is substantially greater than the good faith estimate they get from the provider.

AIM will review HIF claims to determine if Aetna is adjudicating claims in accordance with the requirements and mandates of the NSA. AIM will identify any changes in prices paid to out-of-network providers such as anesthesiologists at in-network facilities and to in-network anesthesiologists before and after surprise-billing legislation.

Gene Therapy

Later in the year or as cases come to light, AIM will review Gene Therapy costs under the HIF. AIM will confirm the claims administrator is administering the necessary care management programs associated with the advances in science and medicine, specifically this new type of disease mediation: Gene Therapy.