SOUTHERN SKYLAND REGIONAL HEALTH INSURANCE FUND

OPEN PUBLIC MEETING

**dECEMEBER 16, 2021**

**10:00 am**

Meeting called to order by Fund Chair. The Open Public Meeting Notice was read into record.

**ROLL CALL OF 2021 EXECUTIVE COMMITTEE:**

William Hyncik, Fund Chair, Somerset County VoTech Present

Brian Auger Fund Secretary, Somerset County Library Present

Geoffrey Soriano, Somerset County Parks Commission Present

Sara Sooy, County of Somerset Present

**FUND PROFESSIONALS PRESENT:**

Executive Director/Program Manager PERMA Risk Management Services

 **Emily Koval**

 **Brandon Lodics**

 **Jordyn DeLorenzo**

Fund Attorney Scholl, Whittlesey & Gruenberg, LLC

 **Frank Whittlesey**

Fund Treasurer **Yvonne Childress**

Aetna

Express Scripts  **Absent**

Fund Actuary **Absent**

Integrity Health **Absent**

Fund Auditor **Absent**

**ALSO PRESENT:**

**MOTION TO APPROVE THE OPEN MINUTES OF NOVEMER 23, 2021:**

  **MOTION:** Commissioner Auger

 **SECOND:** Commissioner Soriano

**VOTE: Unanimous**

**FINANCIAL REPORTS – COMMISSION AND HEALTH INSURANCE FUND**

 **1. Skylands Fund Financial Fast Track** – as of October 31, 2021 (page 4)

 **2. Ratios Report –** as of October 2021 (page 6)

Ms. Koval reviewed the Financial Fast Track through October 31. She said as was mentioned at the previous meeting that October was a profitable month. November’s preliminary results also proved to be slightly under budget. If December is positive as well, we may have a break even for the year.

Ms. Koval updated the Committee on the bank fraud situation that occurred last month. She said the Treasurer has worked with the Prosecutor’s office to remit the police report in order to get the lost money returned from the bank. The Fund has also set up the Positive Pay through Investor’s bank to prevent these issues from occurring in the future.

**STOP LOSS RFP**

Attached to the agenda, please find a memorandum and marketing analysis for the Stop Loss RFP that was released earlier this month. If the Committee agrees, Resolution 27-21 approves the Program Manager’s recommendation.

Mr. Lodics said that he was overall very pleased with the results. There were 5 Reponses. HCC Tokyo Marine had the strongest proposal, as the incumbent. The overall premium would be -12% over current. This is a surprising result as the industry is running hot right now. With the history of the relationship and the strong financial proposal. Our recommendation is to renew with HCC. Resolution includes this to firm it up. In response to Commissioner Auger, Mr. Lodics explained that a $400,000 laser is for one individual in the Fund whose specific limit of $400,000. This HCC renewal includes no new laser feature, which means the Fund will not have any future lasers. Mr. Hyncik said that the relationship is important.

**Motion to approve resolution 27-21 AWARDING THE STOP LOSS CONTRACT:**

 **MOTION:** Commissioner Auger

 **SECOND:** Commissioner Sooy

**VOTE: Unanimous**

**TREASURER –** FundTreasurer said the treasurer’s report is included in the Agenda. Chair Hyncik thanked the Treasurer for her assistance with the fraud situation.

**Motion to approve resolution 28-21 approving the treasurers report for november:**

 **MOTION:** Commissioner Auger

 **SECOND:** Commissioner Soriano

**VOTE: Unanimous**

**ATTORNEY –** No Report

**OLD BUSINESS -** None

**NEW BUSINESS – None**

**PUBLIC COMMENT – None.**

 **MOTION TO ADJOURN:**

 MOVED: Commissioner Auger

 SECOND: Commissioner Sooy

 VOTE: Unanimous

**MEETING ADJOURNED: 10:11am**

**NEXT MEETING: TBD**

Minutes prepared by:

Emily Koval, Executive Director