

Southern Skyland Regional Health Insurance Fund

2021 Certified Budget

Print date 19-Nov-20

Census:	Monthly	Annual
Medical Aetna	1,580	18,960
Medical Coresource (Moving to AETNA 1/1/2021)	8	96
Rx ESI	1,797	21,564
Rx Coresource	8	96
Medicare Advantage - Medical	363	4,356
Rx No Medical (Incl in Rx above)	240	2,880
Medicare Advantage - Only (Incl above)	31	372

	LINE ITEMS	2020 Annualized Budget	2021 Proposed Budget	\$ Change	% Change
1	Medical Claims (Aetna)	\$ 23,354,656	\$ 24,908,375	\$ 1,553,719	6.65%
2	Medical Claims (Coresource)	\$ 87,583		\$ (87,583)	-100.00%
3	Subtotal Medical Claims	\$ 23,442,239	\$ 24,908,375	\$ 1,466,136	6.25%
4	Prescription Claims (Express Scripts)	\$ 8,816,740	\$ 10,145,771	\$ 1,329,031	15.07%
5	Prescription Rebates (Express Scripts)	\$ (1,373,512)	\$ (1,979,090)	\$ (605,578)	44.09%
6	Prescription Claims (Coresource)	\$ 20,052		\$ (20,052)	-100.00%
7	Prescription Claims Subtotal	\$ 7,463,280	\$ 8,166,681	\$ 703,401	9.42%
8	Subtotal Claims	\$ 30,905,519	\$ 33,075,056	\$ 2,169,537	7.02%
9					
10	Medicare Advantage- AETNA-MA	\$ 243,072	\$ 219,108	\$ (23,964)	-9.86%
11	Medicare Advantage - UHC-MA	\$ 426,394	\$ 400,815	\$ (25,580)	-6.00%
12	Subtotal Medicare Advantage	\$ 669,466	\$ 619,923	\$ (49,544)	-7.40%
13					
14	Horizon Dental	\$ 1,214,026	\$ 1,131,511	\$ (82,515)	-6.80%
15					
16	Partnership Health Center - Integrity Management	\$ 590,736	\$ 524,040	\$ (66,696)	-11.29%
17	Partnership Health Center - Lease	\$ 120,000	\$ 120,000	\$ -	0.00%
18	Partnership Health Center - Expenses	\$ 2,279,790	\$ 2,064,566	\$ (215,224)	-9.44%
19	Subtotal PHC	\$ 2,990,526	\$ 2,708,606	\$ (281,920)	-9.43%
20					
21	Reinsurance				
22	Specific	\$ 1,571,495	\$ 1,537,933	\$ (33,562)	-2.14%
23					
24	Total Loss Fund	\$ 37,351,032	\$ 39,073,028	\$ 1,721,996	4.61%
25					
26	Contingency	\$ -	\$ -	\$ 0	0.00%
27					
28	Expenses				
29	Legal	\$ 10,000	\$ 10,000	\$ 0	0.00%
30	Executive Director/Program Manager	\$ 401,544	\$ 401,544	\$ 0	0.00%
31	Enrollment Vendor	\$ 89,232	\$ 89,232	\$ 0	0.00%
32	TPA - Aetna	\$ 752,143	\$ 755,952	\$ 3,808	0.51%
33	TPA - Coresource	\$ 2,976	\$ -	\$ (2,976)	-100.00%
34	Actuary	\$ 20,000	\$ 8,000	\$ (12,000)	-60.00%
35	Auditor	\$ 16,320	\$ 15,360	\$ (960)	-5.88%
36	Consulting	\$ 128,917	\$ 128,917	\$ 0	0.00%
37					
38	Subtotal Expenses	\$ 1,421,132	\$ 1,409,005	\$ (12,128)	-0.85%
39					
40	Miscellaneous				
41	Miscellaneous and Contingency	\$ 19,279	\$ 4,325	\$ (14,954)	-77.57%
42	Claims Auditor	\$ -	\$ -	\$ 0	0.00%
43	GASB 75 Reporting	\$ 7,500	\$ 7,500	\$ 0	0.00%
44	A4 Surcharge	\$ 29,958	\$ 31,946	\$ 1,988	6.64%
45	ACA Taxes	\$ 11,000	\$ 11,000	\$ -	0.00%
46	Subtotal Miscellaneous	\$ 67,737	\$ 54,771	\$ (12,966)	-19.14%
47					
48	Total Expenses	\$ 1,488,869	\$ 1,463,775	\$ (25,094)	-1.69%
49					
50	Total Budget	\$ 38,839,902	\$ 40,536,804	\$ 1,696,902	4.37%
51	County Line Adjustments		\$ 332,515		
52	Total Billing	\$ 38,570,482	\$ 40,204,289	\$ 1,633,807	4.24%

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 2021 PROPOSED vs ANNUAL ASSESSMENTS BY MEMBER

Group Name	Annualized Assessments FY2020				Proposed Assessments FY2021				Difference \$				Difference %		
	Member Billed	Direct Billed	Total	Dividend Applied To	Member Billed	Direct Billed	Total	Member Billed	Direct Billed	Total	Member Billed	Direct Billed	Total	Member Billed	Direct Billed
Somerset County	29,352,523	480,076	29,832,600	332,515	30,561,898	464,896	31,359,309	1,209,375	(15,180)	1,194,195	4.12%	(3.16%)	4.00%		
Somerset County Library	2,675,101	34,701	2,709,802	33,281	2,802,757	33,281	2,836,039	127,656	(1,420)	126,236	4.77%	(4.09%)	4.66%		
Somerset County Parks	3,612,204	1,224	3,613,428	67	3,798,765	1,291	3,800,056	186,561	67	186,628	5.16%	5.45%	5.16%		
Somerset County Vo Tech	2,403,132	11,520	2,414,652	12,199	2,529,201	12,199	2,541,400	126,069	679	126,748	5.25%	5.89%	5.25%		
Totals	38,042,960	527,522	38,570,482	332,515	39,692,622	511,667	40,536,804	1,649,662	(15,854)	1,633,807	4.34%	-3.01%	4.28%		